

Trustees Annual Report to the Meeting for Fiscal Year 2016

January 2018

Trustees hereby transmit to Meeting for Business Financial Statements for FY15 and FY16, including specifically the FY2016 Audit Report. These Reports were prepared by Hertzbach, the Meeting's Independent Accountant. Hertzbach audited the accompanying financial statements of Friends Meeting of Washington statement of financial position as of June 30, 2016, and the related statements of activities, changes in net assets, and cash flows and the related notes to the financial statements.

In the professional opinion of Hertzbach, as stated in the audit, the Meeting's "financial statement for FY16 presents fairly, in all material respects, the financial position of Friends Meeting of Washington as of June 30, 2016, and the results of its activities and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America."

Trustees will be submitting an Annual Report to the Meeting regarding the FY17 financial position next month; this Report will provide much more information about the Meeting's reasonably healthy financial status.