

FMW FY 2020 Budget Summary

June 9, 2019

FY 18 Final FY 19 Budget FY 20 Budget

Summary				
Revenue				
Donations	203,203	196,105	192,105	1
Monthly Rental	130,604	110,340	132,090	2
Event Rental	116,242	108,000	275,000	3
Solar Revenue	718	12,000	7,000	4
Building Revenue	247,564	230,340	414,090	5
Committee & Program Support	24,203	29,000	29,000	6
Shoebox Revenue	21,935	22,000	22,000	7
Capital Campaign Support	1,249	37,160	79,000	8
Investment Income	75,262	80,000	70,000	9
Literature & Sales	272	240	240	10
Miscellaneous Income	1,445	1,000	1,000	11
Memorial Income	500			12
Total Revenue	575,633	595,845	807,435	13
Expense				
Payroll Costs	88,441	117,731	142,107	16
Staff Benefits	11,028	8,440	13,200	17
Training & Development	602	2,000	1,050	18
Personnel Costs	100,071	128,171	156,357	19
Bookkeeping	34,456	40,000	50,000	20
Auditing	3,000	4,500	7,000	21
Other Consultants	400	3,200	3,500	22
Consultants	37,856	47,700	60,500	23
Project Supplies	2,861	6,175	6,425	24
Food Costs	6,246	5,800	1,300	25
Other Project Costs	1,038	500	500	26
Literature				27
Committee Expenses	10,145	12,475	8,225	28
Scholarships	26,478	30,250	30,250	29
Shoebox Expense	21,935	22,000	22,000	30
Donations & Grants	22,587	22,625	23,125	31

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Telephone	1,140	1,300	1,300	32
Internet	1,794	2,700	12,100	33
Gas	1,978	1,600	2,500	34
Electric	13,763	13,500	15,000	35
Water & Sewer Expense	5,828	5,500	7,500	36
Utilities	24,503	24,600	38,400	37
Building Maintenance & Repairs	24,968	48,010	30,000	38
Ground Maintenance	18,035	10,010	40,000	39
Trash & Recycle	4,277	5,305	7,900	40
Custodial Service	38,880	42,995	72,667	41
Event Custodial	134	210	6,000	42
Custodial Supplies	2,070	4,010	6,000	43
Janitorial & Trash Services	45,361	52,520	92,567	44
Insurance	13,553	26,000	32,000	45
Furnishings	6,644	21,000	25,000	46
Other Site Costs	348			47
Site Costs	133,412	182,140	257,967	48
Event Staff	51,046	108,950	77,050	49
Marketing & Advertising	1,082	7,000	10,000	50
Total Consultants & Commissions	42	1,740	1,500	51
Property Taxes	8,210	11,500	8,625	52
Property Rental costs	60,380	129,190	97,175	53
Postage & Printing & Supplies	2,545	3,800	3,800	54
Computer Expense	2,884	4,900	4,900	55
Equipment Costs	825	700	700	56
Books, Dues & Subscriptions	659	250	250	57
Office & General	6,913	9,650	9,650	58
Mortgage Interest Expense		50,000	122,000	59
Mortgage Principal Payments			64,000	60
Extra Mortgage Principal Payments			15,000	61
UBIT Expense		7,500	7,500	62
Financing Costs		57,500	208,500	63
Apportionment	64,339	64,985	67,000	64
Credit Card Processing & Bank Expense	5,417	6,100	7,400	65
Total Expense	491,633	715,326	950,689	68
				69
Net from Operations	84,000	-119,481	-143,254	70
				71
Depreciation	-44,047			74
Total Other Costs & Revenue	-12,051			75
				76

Note: The FY2019 budget incorrectly included \$50,000 in mortgage interest expense that was really a renovation project capital cost. The real projected net loss for FY 2019 should have been **-\$69,481**.